

S.I. 67 of 2013

INCOME AND NON-MONETARY BENEFITS TAX ACT

*(Act 10 of 2010)***Income and Non-Monetary Benefits Tax (Amendment of Schedules) Regulations, 2013**

In exercise of the powers conferred by sections 17 and 19(1) of the Income and Non-Monetary Benefits Tax Act, the Minister of Finance, Trade and Investment hereby makes the following Regulations —

1. These Regulations may be cited as the Income and Non-Monetary Benefits Tax (Amendment of Schedules) Regulations, 2013.

Citation

2. The Income and Non-Monetary Benefits Tax Act 2010 is amended as follows —

Amendment of
Act 10 of 2010
as last
amended by
S.I. 21 of 2011
and
S.I. 42 of 2012

(i) in the First Schedule by adding after paragraph 5 the following —

“6. The rate of tax payable by an employed person who works on a cruise ship within the Seychelles Exclusive Economic Zone shall be 2.5% of the total emolument received by the person per month up to 31st December 2013.”

(ii) in the Second Schedule by repealing item 1(q) and substituting therefor the following —

“(q) the first SCR10,000 of any gratuity payment.”

MADE this 2nd day of October, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**