

S.I.49 of 2011

VALUE ADDED TAX ACT

(Act 35 of 2010)

Value Added Tax (Amendment of Fourth and Fifth Schedules) Regulations, 2011

In exercise of the powers conferred by section 52 of the Value Added Tax Act, the Vice-President and Minister of Finance and Trades makes the following Regulations —

1. These Regulations may be cited as the Value Added Tax (Amendment of Fourth and Fifth Schedules) Regulations, 2011 and shall come into force on 1st July, 2012.

Citation and commencement

2. The Fourth Schedule of the Value Added Tax Act is amended by repealing the words “The rate of VAT for the purpose of section 6 is [] %” and substituting therefor the following —

Amendment of Fourth Schedule

Fourth Schedule

Column 1	Column 2
Description	Rate
The rate of VAT for the purpose of section 6 (3) b	15%

3. The Fifth Schedule of the Value Added Tax Act is amended by repealing the words “The registration threshold for the purpose of section 7 is [].” and substituting therefor the following —

Fifth Schedule

Column 1	Column 2
Description	Annual Gross Turnover Threshold SCR5 Million
The registration threshold for the purpose of section 7	Annual turnover of SCR5 million on taxable supply

MADE this 3rd day of August, 2011.

**DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE**