Supplement to Official Gazette

S.I. 44 of 2011

INCOME AND NON-MONETARY BENEFITS TAX ACT

(Act 10 of 2010)

Income and Non-Monetary Benefits (Amendment of Schedules) Regulations, 2011

In exercise of the powers conferred by section 19 (1) of the Income and Non-Monetary Benefits Tax Act, 2010 the Vice-President and the Minister of Finance and Trade hereby makes the following Regulations —

1. These Regulations may be cited as the Income and Non-Monetary Benefit Tax (Payroll Withholding Statement) (Amendment) Regulations, 2011 and shall come into effect on 1st July 2011.

2. Every employer shall submit a payroll withholding statement to the Seychelles Revenue Commissioner within 21 days after the end of the preceding calendar month, in the form prescribed in the Schedule.

3. An employer having not less than 25 employed persons shall submit the payroll withholding statement in an electronic form, as prescribed in the schedule.

4. The Revenue Commissioner may, by notice in writing, require the employer to submit additional information.

5. The Income and Non-Monetary Benefit (Payroll Withholding Statement) Regulations, 2010 is hereby revoked.

6. Any acts done, decision taken, information provided, authorisation or permission granted under and in accordance with the repealed regulations shall continue to have effect in accordance with their terms until amended, annulled or withdrawn in accordance with the written regulations.

Citation and commencement

Payroll withholding statement

Electronic form

Additional information

Revocation of S.I. 94 of 2010

Transitional

137

Supplement to Official Gazette

[11th July 2011]

.9.	A	Total	1	
TOTAL WITHHELD AND/OR REMITTED		Non-monetary Benefits Tax		
		SPF		D.H.
		Income Tax		
NON-MONETARY BENEFTIS		Total	-	
		Other		
		Food		
		Housing		
		Motor Vehicle		
PENSION FUND DETAILS	EMPLOYEE	Total SPF		
		Voluntary Contribution	1	
		Compulsory Contribution	im H.	15-
		Rate	1	The second
	EMPLOYER	Voluntary Contribution		
		Compulsory Contribution		
	APL	Rate	1	1000
		Part Provident and 1919	1.8	and the
		NetSalary		
		Income Tax Withheld		
		Income Tax Rate		
		Total Non Taxable Salary		0070
10		Other Non Taxable Salary		
AILS		Non-Taxable Payment in lieu of leave		
SALARY DETAILS		Non-Taxa ble Overtime		
		Non-Taxa ble Bonus	1	
		Total Taxable Salary	w 24	
		Other Taxable Salary		
		Taxable Bonus	1 1 5	1.20
		Fees		
		Allowances		
		Basic Pay		. A -
	V	End Date		2000
SEE	18	Start Date		
EMPLOYEE		Other Names		
		Surname		-
		NIN	-	-

138

Employer Name: Employer Tax Identification Number: [11th July 2011]

139

MADE this 7th day of July, 2011.

DANNY FAURE VICE-PRESIDENT AND MINISTER OF FINANCE AND TRADE