

S.I. 44 of 2011

INCOME AND NON-MONETARY BENEFITS
TAX ACT*(Act 10 of 2010)*Income and Non-Monetary Benefits (Amendment of
Schedules) Regulations, 2011

In exercise of the powers conferred by section 19 (1) of the Income and Non-Monetary Benefits Tax Act, 2010 the Vice-President and the Minister of Finance and Trade hereby makes the following Regulations—

1. These Regulations may be cited as the Income and Non-Monetary Benefit Tax (Payroll Withholding Statement) (Amendment) Regulations, 2011 and shall come into effect on 1st July 2011.

Citation and commencement
2. Every employer shall submit a payroll withholding statement to the Seychelles Revenue Commissioner within 21 days after the end of the preceding calendar month, in the form prescribed in the Schedule.

Payroll withholding statement
3. An employer having not less than 25 employed persons shall submit the payroll withholding statement in an electronic form, as prescribed in the schedule.

Electronic form
4. The Revenue Commissioner may, by notice in writing, require the employer to submit additional information.

Additional information
5. The Income and Non-Monetary Benefit (Payroll Withholding Statement) Regulations, 2010 is hereby revoked.

Revocation of S.I. 94 of 2010
6. Any acts done, decision taken, information provided, authorisation or permission granted under and in accordance with the repealed regulations shall continue to have effect in accordance with their terms until amended, annulled or withdrawn in accordance with the written regulations.

Transitional

MADE this 7th day of July, 2011.

**DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE**
