

S.I. 16 2013

BUSINESS TAX ACT*(Act 28 of 2009)***Business Tax (Amendment of Schedules) (Amendment)
Regulations, 2013**

In exercise of the powers conferred by section 81 of the Business Tax Act 2009, the Minister of Finance, Trade and Investment makes the following Regulations—

1. These Regulations may be cited as the Business Tax (Amendment of Schedules) (Amendment) Regulations, 2013.

Citation

2. The Business Tax (Amendment of Schedules) Regulations, 2012 is amended—

Amendment of
S.I. 66 of 2012

(a) by repealing item 7 in the Seventh Schedule and substituting therefor the following—

“7. Corporate Social Responsibility Tax

- (1) (i) the rate of Corporate Social Responsibility Tax payable by a business with an annual turnover of SCR1,000,000 or over shall be 0.5% on the monthly turnover of the current year of payment;
- (ii) the rate of tax referred to in sub-item (i) shall be based on the annual turnover of the business for the previous tax year;
- (iii) the tax shall be payable on or before the 21st day on the month

following the month in which the liability falls due;

(2) The Corporate Social Responsibility Tax shall be exempt from payment for businesses and entities set out in the Second Schedule, International Corporate Service Providers, Companies (Special Licences), residential dwellings, licences under the Mutual Fund and Hedge Fund Act, 2008 and licences under Securities Act, 2007.

(b) by repealing item 10 in the Seventh Schedule and substituting therefor the following—

“10. Tourism Marketing Tax

- (1) (i) the rate of Tourism Marketing Tax payable by tourism operators, banks, insurers companies (excluding brokers) and telecommunication services providers with an annual turnover of SCR1,000,000 or over shall be 0.5% on the monthly turnover of the current year of payment;
- (ii) the rate of tax referred to in sub-item (i) shall be based on the annual turnover of the business for the previous tax year;
- (iii) the tax shall be payable on or before the 21st day on the month following the month in which the liability falls due;
- (iv) for the purpose of this item “Tourism Operators” include—

- hotels, guest houses, self-catering establishments
- cafés or restaurants
- fixed or rotary wing passenger air transport services
- domestic ferry services for the transport of freight or passengers
- boat or yacht charterers (including liveaboard)
- car hire operators
- underwater diver operators or dive centres
- water sports operators
- travel Agents
- tour Operators
- tour and or Tourist Guides
- equestrian operators

MADE this 26th day of February, 2013.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**
