

S.I. 106 of 2021

BUSINESS TAX ACT

(Cap 20)

Business Tax (Exemption of Tax to Farming Partnerships and Farming Entities) Order, 2021

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1. Citation and commencement
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3. Submission of tax returns
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S.I. 106 of 2021**BUSINESS TAX ACT***(Cap 20)***Business Tax (Exemption of Tax to Farming Partnerships and Farming Entities) Order, 2021**

In exercise of the powers conferred by section 12 (2) (a) of the Business Tax Act 2009, the Minister of Finance, Economic Planning and Trade makes the following Order —

Citation and commencement

1. This Order may be cited as the Business Tax (Exemption of Tax to Farming Partnerships and Farming Entities) Order 2021, and shall be deemed to have come into force on 1st January, 2021.

Exemption from business tax

2. A farming partnership or a farming entity shall be exempted from the payment of business tax on any income derived from any farming activity involving the production of agricultural products.

Submission of tax returns

3. Notwithstanding any law to the contrary, every farming partnership or farming entity shall in accordance with the revenue laws furnish its annual tax returns to the Seychelles Revenue Commission.

Expiration of Order

4. This Order shall cease to have effect on the 31st December, 2023.

MADE this 29th day of December 2021.

**NAADIR HASSAN
MINISTER OF FINANCE,
ECONOMIC PLANNING AND TRADE**
