[27th December 2019] Supplement to Official Gazette

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CORPORATE SOCIAL RESPONSIBILITY TAX (AMENDMENT) ACT, 2019

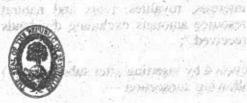
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Lassent

26th December, 2019

AN ACT To amend the Corporate Social Responsibility Tax Act, 2013. by the National Astrophy on 17th (Accounted 2

ENACTED by the President and the National Assembly.

This Act may be cited as the Corporate Social Responsibility Tax (Amendment) Act, 2019.

Short title

Supplement to Official Gazette [27th December 2019]

Amendment of Act 17 of 2013 2. The Corporate Social Responsibility Tax Act, 2013 is amended as follows —

YATY

1 assent

- (a) in section 2(g) by repealing the definition of "turnover" and substituting therefor the following definition —
 - "(g) "turnover" means the sum of the following amounts derived by a business from sources in Seychelles —
 - (i) the gross receipts from the carrying on of the business including the consideration received from the disposal of trading stock and the gross fees for the provision of services;
 - (ii) the gross receipts from the employment of the capital of the business including interests, royalties, rents and natural resource amounts excluding dividends received.";

(b) in section 4 by inserting after subsection (3) the following subsection —

"(4) Notwithstanding subsections (1),
(2) and (3) the annual turnover in respect of a business deriving business income from commission shall be calculated on the basis of the commission collected.".

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 17th December, 2019.

IED by the Preside

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Mrs. Tania Isaac Deputy Clerk to the National Assembly