

S.I. 71 of 2010

REVENUE ADMINISTRATION ACT, 2009

(Act 27 of 2009)

**Revenue Administration (Business Registration)
Regulations, 2010**

In exercise of the powers conferred by section 99 of the Revenue Administration Act, 2009 the Vice-President and Minister of Finance and Trade hereby makes the following Regulations —

1. These Regulations may be cited as the Revenue Administration (Business Registration) Regulations, 2010 and shall be deemed to have come into operation on 1st January, 2010.

Citation

2. All businesses operating in Seychelles shall be registered with the Seychelles Revenue Commission.

Registration requirement

3. Any business operating in Seychelles and not registered with the Seychelles Revenue Commission shall so by 1st January, 2011 in accordance with the requirement specified in subregulation (4).

Date for registration

4. Any new business commencing operations in Seychelles on or after 1st January, 2010 shall, within 14 days after the date on which the business commences, apply for registration in the approved form providing the following particulars —

Particulars

- (a) the name of the business;
- (b) the date on which the business commenced;
- (c) the name and address of the owner of the

business and, where the owner is a partnership, the name and address of each partner;

(d) the nature of the activities of the business;

(e) an estimate of the net income the business is expected to derive in the first tax year of its operation.

Additional information

5. In processing an application for registration, the Revenue Commissioner may require additional information.

MADE this 4th day of October, 2010.

DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE