S.I. 63 of 2018

BUSINESS TAX ACT

(Cap 20)

Business Tax (Amendment of First Schedule) (No. 3) Regulations, 2018

In exercise of the powers conferred by section 81 of the Business Tax Act, the Minister of Finance, Trade, Investment and Economic Planning hereby makes the following Regulations—

1. These Regulations may be cited as the Business Tax Act (Amendment of First Schedule) (No. 3) Regulations, 2018.

2. The Business Tax Act is hereby amended in the First Schedule by repealing item 7.

3. Notwithstanding regulation 2, item 7 shall continue to apply until 31st December, 2018 to the income of a bank which was licensed on or before 16th October, 2017.

4. The Business Tax (Amendment of First Schedule) (No. 2), Regulations, 2018 is hereby repealed.

MADE this 2nd day of October, 2018.

MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE, INVESTMENT AND ECONOMIC PLANNING