

**S.I. 64 of 2017**

**INCOME AND NON-MONETARY BENEFITS TAX ACT**

*(Cap 273)*

**Income and Non-Monetary Benefits Tax (Exemption)  
Order, 2017**

In exercise of the powers conferred by section 17 of the Income and Non-Monetary Benefits Tax Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Order—

**1.** These Regulations may be cited as the Income and Non-Monetary Benefits Tax (Exemption) Order, 2017. Citation

**2.(1)** The emoluments paid to an employed person during the tax year 2017 as 13th month pay under section 46C of the Employment Act (Cap 69) are exempted from income tax provided that the amount paid relates to tax year, 2017. Exemption

(2) The amount of exempt emoluments referred in paragraph (1) is limited to a maximum of SCR10,000 or the 13th month pay whichever is less.

(3) The amount in excess of the exemption limit specified in subregulation (2) shall be liable to income tax at the rate of 15 per cent.

**MADE this 21st day of December, 2017.**

**PETER LAROSE  
MINISTER OF FINANCE, TRADE  
AND ECONOMIC PLANNING**

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