S.I. 23 of 2017

BUSINESS TAX ACT

(Act 28 of 2009)

Business Tax (Double Taxation Agreement) (Amendment) Regulations, 2017

In exercise of the powers conferred by section 79 of the Business Tax Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Regulations —

1. These Regulations may be cited as the Business Tax (Double Taxation Agreement) (Amendment) Regulations, 2017.

2. It is hereby declared that the Government of the Republic of Seychelles and the States of Guernsey has accepted the Protocol between the Republic of Seychelles and the States of Guernsey to amend the agreement that was signed on the 20th December, 2011 for the exchange of information relating to tax matters.

PROTOCOL BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SEYCHELLES AND THE STATES OF GUERNSEY TO AMEND THE AGREEMENT FOR THE EXCHANGE OF INFORMATION RELATING TO TAX MATTERS, SIGNED ON 20TH DECEMBER, 2011

The Government of Republic of Seychelles and the States of Guernsey (hereinafter referred to as “the Parties”);

Desiring to conclude a Protocol to amend the Agreement between the Government of the Republic of Seychelles and the States of Guernsey for the Exchange of Information Relating to Tax Matters, signed on 20th December 2011 (hereinafter referred to as “Agreement”);

Have agreed as follows:
Article 1
Article 11 of the Agreement shall be repealed.

Article 2
The Parties shall notify one another, in writing, of the completion of the procedures required by their laws for the bringing into force of this Protocol. This Protocol shall enter into force on the date of the receipt of the latter of these notifications and shall have effect as from that date.

Article 3
This Protocol shall remain in force as long as the Agreement remains in force.

IN WITNESS WHEREOF the undersigned, being duly authorised thereto by their respective Governments, have signed this Protocol.

Done in duplicate at this day of 12/08 of the year two thousand and sixteen in Victoria and at this day of 1st/9 of the year two thousand and sixteen in St Peter Port.

FOR THE GOVERNMENT OF
REPUBLIC OF SEYCHELLES

FOR THE STATES OF
GUERNSEY

MADE this 10th day of April, 2017.

PETER LAROSE
MINISTER OF FINANCE, TRADE
AND ECONOMIC PLANNING