

Approved Guidelines for sectors and projects that could be financed by the Corporate Social Responsibility Tax by Companies/Businesses

1. Objectives

The objectives are:

- i. To promote the sense of social engagement and partnership by all national Stakeholders in assisting the country to achieve socio-economic goals.
- ii. To ensure the Business Community's support to National and Community Based Programmes
- iii. To support the Community Based Organisations (CBOs), NGOs and other Non-State Actors with the implementation of their respective action plans that are relevant to the Community and National development programmes (individual sponsorship will only be allowed provided it is done through a body e.g. National Sports Council, National Arts Council).

2. Qualifying sectors/projects

I. Protection and Preservation of the environment

such as:

- a. Resource waste management
- b. Maintenance of National Heritage, Environmental and Historical sites (restricted to sites classified by Government)
- c. Coastal Management (e.g. planting of coastal vegetation)

II. Education and Capacity Development

such as:

- a. Training and Capacity Building
- b. Support to learning centres, including afterschool care centers and holiday programmes.
- c. Providing scholarships to students to attend local or international approved tertiary institutions.
- d. Micro Business development (including Micro Finance; Seed Capital)

III. Community Development

such as:

- a. Organised activities for children and youth in regards to knowledge on local historical sites and acquisition of skills to the different aspects of the Seychellois traditional and cultural values
- b. Local initiatives (programmes and projects) bringing benefits to the local community
- c. Organised activities for the disadvantaged groups in the community
- d. Organised activities promoting and enhancing family values



IV. Development of Sports, Leisure and Recreational Activities

such as:

- a. The up keeping of Regional and District Sports and Recreational facilities including the District Playgrounds
- b. The Excellence in Sports Programme
- c. Districts' Sports Development Programme
- d. Registered Sports Clubs, Associations and Federations in regards to sponsorships and donations
- e. Athletes performing in Major Games and the organisation of Major Games

V. Health & Social Needs

such as:

- a. Providing assistance for the rehabilitation and integration of victims of substance abuse
- b. Support homes for the elderly
- c. Support of projects on awareness and prevention of communicable and non-communicable diseases.
- d. Support facilitation and integration of persons with disabilities
- e. Rehabilitations of Prisoners
- f. Disadvantaged persons like orphans and special needs people

VI. Arts and crafts

such as

- a. Promote and enhance creative arts and Crafts
- b. Support projects

VII. Agriculture and Fisheries Organizations and Projects

VIII. Research, Innovation and Development Programmes

3. Non Qualifying sectors/projects

The following activities shall not qualify for funding under the CSR tax:

- I. Contribution to Political Parties
- II. Contributions to Trade Unions
- III. Sponsorship for Marketing Purposes
- IV. Staff Welfare such as end of year parties
- V. Activities which are against public safety and national security & interests
- VI. Promotion of Religious Causes



4. Report by Recipients/Beneficiaries

The recipients/beneficiaries of the CSR tax funding should keep proper records which may be required for audit purposes by the Seychelles Revenue Commission (SRC), the Ministry of Finance, Trade and Investment or the Auditor General.

The recipients/beneficiaries of the CSR tax funding should present any financial reports at any given time whenever requested by the CSR tax committee, SRC and other public entities.

Failure to present any reports or allow access to the records could prevent the beneficiaries of receiving future funding through the CSR tax.

