



# SEYCHELLES REVENUE COMMISSION

## TAX DIVISION

### PRESUMPTIVE TAX RETURN

YEAR: \_\_\_\_\_ To be completed by businesses with a turnover below SR 1million

#### A Business Information

If the business has been in operation for less than 12 months, please indicate the commencement date and end date to which the annual turnover applies.		From: Date/Month/Year	To: Date/Month/Year
<input type="checkbox"/> Company	<input type="checkbox"/> Sole trader	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
TAXPAYER IDENTIFICATION NUMBER (TIN)			
NAME OF TAXPAYER / BUSINESS			
FULL NAME OF PUBLIC OFFICER / SENIOR PARTNER			
NATIONAL IDENTIFICATION NUMBER			
Postal Address for service of notices (Use Block Letters) <input type="checkbox"/> (Please tick if address has changed)			
Business Telephone Number:			
E-Mail Address:			
Full Details of Nature of Business:			

#### B Tax Computation

Please refer to Section D overleaf for guidance about filling up this section.

1	Annual Turnover	1		SR
	Tax rate (1.5% of the Annual Turnover)		1.5%	
2	Tax Payable:	2		SR
3	Less: Presumptive Tax Installment Paid	3		SR
4	Tax Payable/Refundable:	4		SR

Total Assets and Total Liabilities at the end of the Year		
Date of Acquisition	Nature of Asset/Liability	Amount (SR)
<u>Assets</u>		
<u>Liabilities</u>		

	<b>Seychelles Revenue Commission</b> <b>Business Activity Statement</b> <b>for payment of Presumptive Tax</b>	Client Trading Name: _____
	Year: _____	TIN: _____
<b>PRESUMPTIVE TAX</b>		
Tax Payable	SR	Penalty and Others
_____		SR
Total Presumptive Tax to Remit:		_____
Declaration: I declare that the information on this form is true and correct, and that I am authorised to make this declaration.		
Name: _____	Signature: _____	Date: _____

## C Declaration

### DECLARATION OF PUBLIC OFFICER/AUTHORISED PERSON

I, the person making this return, declare that the particulars shown herein are true and correct in every particular, and disclose without reservation or exception a full and complete statement of the total annual turnover derived from all sources in Seychelles by the business during the year of income. I am aware of the penalties that I may incur in the event that I am selected for a random audit and it is found that I have made a misleading declaration to Seychelles Revenue Commission.

Dated this .....day of .....20.....

SIGNATURE OF PUBLIC OFFICER/AUTHORISED PERSON .....

FULL NAME: .....

### TAX AGENTS' CERTIFICATE OF DECLARATION

To be completed by any person who charges directly, or indirectly, any fee for preparing or assisting to prepare this return.

I,....., having charged the business a fee for preparing or assisting in the preparation of this return, hereby certify that this return has been prepared in accordance with the information supplied by the Business, including books, accounts, records and other relevant documentation and that to the best of my knowledge, the return correctly reflect the data and transactions to which they relate.

Agent's Signature: .....

Agent's Full Name: .....

Date: .....

Agent's registered number: .....

## D Information

### Presumptive Tax Return

By virtue of the Business Tax Act, 2009 (as amended) and the Revenue Administration Act, 2009, you are hereby required to make on this form a true and correct statement of Annual Turnover from all the sources computed in accordance with the said Act, and to lodge the form together with the payment within 3 months following the calendar year to which the annual turnover applies.

THAT IS NO LATER THAN **31st MARCH**. Late lodgment of the return will result in additional tax in accordance with Section 42 of the Revenue Administration Act, 2009.

Calendar year: A one-year period that begins on January 1<sup>st</sup> and ends on December 31<sup>st</sup>

**ONLY BUSINESSES THAT ARE IN THE PRESUMPTIVE TAX REGIME SHOULD FILL UP THIS FORM**

The return must be lodged with the Seychelles Revenue Commission, Orion Mall, P.O. Box 50, Victoria, Mahe, Seychelles or sent to the Revenue Commissioner post free in an envelope addressed to "THE REVENUE COMMISSIONER".

Telephone 4293737. Fax 4225565, e-mail [commissioner@src.gov.sc](mailto:commissioner@src.gov.sc).

### Guidance for Section B

**Presumptive Tax:** Presumptive tax effectively replaces business tax on small businesses with a turnover of less than one million.

The Tax is calculated by applying the relevant tax rate (1.5%) to the annual turnover of the small business.

**Annual Turnover (Box 1)** are the gross receipts or gross sales of a business in a year and must be supported by proper cash receipts upon request by the Seychelles Revenue Commission.

The tax payable will be 1.5% of the annual turnover of the business (Box 2)

e.g Turnover= SR 500,000, therefore SR 500,000 x 1.5% = SR 7,500 (Tax Payable)

Subtract the installments of Tax if any (Box 3)

Insert the result in the Total Tax Payable/Refundable, whichever is applicable, in the space provided (Box 4).

This return must be submitted yearly on the 31st March and must reflect the previous calendar year's annual turnover, or since the commencement of the business assuming the business was not in operation for the whole of the previous calendar year.

### Payment

Payment for Presumptive Tax should be made using the Business Activity Statement (BAS) for payment of Presumptive Tax Form (See Below).

### Business Activity Statement (BAS) for payment of Presumptive Tax

For the purpose of the Presumptive Tax Regime, payment for the amount payable should be made using this slip. The total presumptive tax to remit includes the tax payable and any additional payments such as penalty if any. Due date for payment is 31st MARCH

The existing BAS form which allows a business to report and pay for a range of taxes into one statement should be used when making payments for other taxes such as Income & Non Monetary Benefits Tax.

The payment slip should be handed over to the cashier during payment.