



## SEYCHELLES REVENUE COMMISSION

### **CIRCULAR TO FINANCIAL INSTITUTIONS WHICH HAVE REGISTERED FOR FATCA PURPOSES: FATCA STATUS.**

1. This circular aims at updating the Financial Institutions (FI) which have registered for FATCA with the United States IRS on the status of FATCA in Seychelles;
2. The IGA has not been signed yet;
3. SRC will therefore not exchange any information collected from FIs before the 30<sup>th</sup> September 2016;
4. In September 2016 the reporting of information by the SRC to the IRS will cover the **reportable periods 2014 and 2015**;
5. FIs are yet still required to gather information for both periods and remit it the latest by **30<sup>th</sup> June 2016**;
6. If you have any queries, please let us know by sending an email on the following email address: [facta@src.gov.sc](mailto:facta@src.gov.sc)