INTERNATIONAL TRADE ZONE (AMENDMENT) BILL, 2018

(Bill No. 11 of 2018)

A BILL

OF

AN ACT to amend the International Trade Zone Act (Cap 277).

ENACTED by the President and the National Assembly.

1. This Act may be cited as International Trade Zone (Amendment) Act, 2018.

Short title
2. The International Trade Zone Act is hereby amended by repealing in section 14 subsection (2).
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(Bill No. 11 of 2018)

OBJECTS AND REASONS

This Bill seeks to amend section 14 of the International Trade Zone Act (Cap 277) by repealing subsection (2) thereof so as to do away with the protection given to the licensees restricting the Minister not to make any regulation to the disadvantage of a person who is the holder of a licence at the time of coming into effect of the regulations in connection with any concession enjoyed by the holder of the licence at the time.

Dated this 6th day of July, 2018.

FRANK D.R. ALLY
ATTORNEY-GENERAL