



# SUBMISSION OF VALUATION FOR IMMOVABLE PROPERTY NOW OPEN



Apply to Immovable  
Property used for  
residential purpose  
only

All Non-Seychellois who own an Immovable Property for residential purpose are advised that the valuation period for the year 2021 is now open:

**From 1st August 2021 to 30th November 2021.**

Submission of the Valuation (at the Market Value) is required only for:

- The Non-Seychellois who purchased a property after December 2020
- Where there is an improvement in relation to the Immovable Property since the valuation for the 2020 tax year.
- The Non-Seychellois Property owners who purchased a property before December 2020 but failed to value their property during the valuation period of 2020 tax year. (\* will be subject to the penalties below)

**Note: The market value of the immovable property is evidence of:**

- purchase price paid by the Non– Seychellois or
- the valuation when the sanction was granted under the Immovable Property Transfer Restriction (Act) whichever is higher.

If the Taxpayer fails to submit:

- a) A Valuation to the Chief Valuation Officer on the date fixed by the Minister
- b) A new valuation when there is an improvement in relation to Immoveable Property

The Taxpayer shall be liable to a fine paid to the Chief Valuation Officer of **SCR 3000 plus SCR 100** for each week or part of a week until the valuation is submitted or made.